

Name: _____ Date: _____ Class: _____



World Studies for Georgia Students-Grade 7

Chapter 13: People's Republic of China – Section 4: The Economy of China

Guided Notes

Instructions: Read the section and complete each item with words from the passages in this section.

1. The economy of the People's Republic of China has been a _____ economy.
2. The government had _____ over nearly all the major parts of the economy, including large industries and banks.
3. When the Chinese Communists came to power in 1949, nearly all of China was _____.
4. The _____ economy of China is beginning to change very slowly.
5. At least half of China's workers remain in _____.
6. Today, China's economy continues to be growing and _____, and many Chinese enjoy a higher standard of living than ever before.
7. China is the largest _____ of goods in the world.
8. China is also one of the top _____ countries in the world.
9. Because most of the major economic decisions in China are made by the central _____, they are able to make investments in both training and technology that might be more difficult for privately owned businesses.
10. In the 1970s, the Chinese government announced that the country would begin a program called the _____, an effort to improve all aspects of Chinese production including farming, military defense, heavy and light _____, and scientific and technical research and production.
11. New methods of _____ required new training, all of which meant investment in the human capital of China.
12. Four _____ Zones were established in provinces along the eastern coast of China to act as trade centers for global trade in these new consumer goods.
13. On the other hand, while the areas in and around the eastern Special Economic Zones have _____, many parts of the rural interior of the country have not done as well.
14. China's Four Modernizations program is a clear example of government decisions to increase the country's _____ in capital goods.
15. _____ in China is relatively new. The Chinese government has only allowed _____ business projects since the late 1970s.