



World Studies for Georgia Students-Grade 6

Chapter 10: Canada

Section 5: The Economy of Canada

Guided Notes

Instructions: Read the section and complete each item with words from the passages in this section.

1. Canada has a _____ economy that is one of the strongest and freest in the world.
2. Canada has a stable political climate, strong property rights, and a competitive _____ sector (businesses like banks, insurance companies, and real estate).
3. In 1994, the governments of Canada, the United States, and Mexico signed the North American _____ Agreement (NAFTA). This agreement took away all _____ on goods traded among the three countries.
4. NAFTA did other things in addition to creating the world's _____ free-trade zone.
5. Canada's _____ in the world helps it to be a leader in world trade.
6. Canada sells _____ and natural gas, fish, agricultural products, and timber to other countries.
7. Canada is the United States' largest foreign supplier of _____, including oil, gas, and electric power, and a top source of the United States' uranium imports.
8. In Canada, the currency is the Canadian _____.
9. Because of the image of a _____ (a bird) on the \$1 coin, Canadians sometimes refer to it as the *loonie*.

Name: _____ Date: _____ Class: _____

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10. Canadians have a relatively _____ standard of living compared to people in other countries. This is because of the many valuable natural resources Canadians can _____ to other countries.
11. The _____ rate is the percentage of a population's adults that can read and write. Canada has a very _____ literacy rate.
12. Canada is a world leader in _____, people who have creative, innovative ideas about goods and services.